

The background of the slide is a photograph of an industrial interior, likely a power plant or refinery. The scene is dominated by a strong blue light. In the center, there is a complex piece of machinery with several vertical pipes and a cylindrical component. The floor is made of large, square tiles with a perforated or gridded pattern. The walls and ceiling are also visible, showing structural elements and lighting fixtures. The overall atmosphere is technical and modern.

**Investor Presentation  
November 2011  
Confidential**

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# Mission Statement

- **To build a senior international uranium mining company**
- **Prioritizing acquisitions of advanced stage projects with high probability of becoming mines**



# Investment Highlights

- **Objective to build a senior international uranium mining company**
- **Targeting advanced acquisitions with high probability of becoming mines**
- **Results-oriented, industry expertise**
  - **Former and current officers and directors of UEC, STM, FIS, TVC, UUU**
- **Uranium macroeconomics suggest imminent commodity price increases**



# Macro Overview

- **Uranium macroeconomics suggest imminent commodity price increases**
- **Fukushima has created a window of opportunity of 12 to 18 months to acquire advanced stage projects cheaply**
- **Vico intends to exploit that opportunity because the rising energy needs of China, Russia, India can only be met by building more nuclear reactors**
- **Japan has no other solution to their massive energy needs**
- **Availability of high-quality projects**
- **Excellent opportunity to lead consolidation**



# Macro Overview

Country	Reactors Operating	Reactors Under Construction	Reactors Planned	Reactors Proposed	Uranium Required 2011 Tonnes of U
China	13	27	50	110	4,402
India	20	5	18	40	1,053
Russia	32	10	14	30	3,757
USA	104	1	9	23	19,427
France	58	1	1	1	9,221
<b>World Total*</b>	<b>440</b>	<b>61</b>	<b>158</b>	<b>326</b>	<b>68,971</b>

\* World Nuclear Association



# Officers and Directors

- **Michael Mracek, PEng – President, Director**
  - Senior mine management and developer of large mines around the world:
  - Obuasi Mine, Ghana - Ashanti Goldfields (ASL.N)
  - Bulyanhulu Mine, Tanzania – Barrick Gold (ABX.N)
  - Executive officer of public companies:
  - Golden Star Resources (GSC.T) – Vice President and General Mine Manager
  - Tournigan Energy Corp (TVC.T) – Chief Operating Officer
- **Canon Bryan – Chief Executive, Director**
  - 15 + year career as a financial and corporate development executive
  - Co-founder, Former VP of Uranium Energy Corp (UEC: NYSE, uranium producer in the USA)
  - Founder of Rare Earth Industries (SEY: TSXV)
- **Jim Walchuck, PEng – Independent Director**
  - Currently President, CEO of Encanto Potash (EPO: TSXV)
  - Former President, CEO of Tournigan Energy (TVC: TSXV)
  - Developer, Former Mine Manager, Bulyanhulu, Sutton Resources (STT: TSE)



# Advisory Board

- **Robert Maxwell, PGeo, MBA**
  - **Currently Director of Nuclear Fuel Services at Behre Dolbear**
  - **30 years experience uranium mining, exploration, development and evaluation of deposits in NA, Europe and Kazakhstan**
- **Jody Dahrouge, PGeo**
  - **VP Geology Commerce Resources (CCE: TSXV)**
  - **Former QP Strathmore Resources (STM: TSXV)**
  - **Former President/COO Fission Energy (FSS:TSXV)**
- **Reinis Sipols, PEng**
  - **Former President/CEO of Behre Dolbear USA**
  - **Managed numerous mine developments and feasibility studies**



# Advisory Board

- **Randall Reneau, PGeo**
  - **Co-Founder, Former Director, VP Exploration Uranium Energy Corp (UEC: NYSE)**
  - **Extensive experience prospecting uranium deposits in USA**
- **Curtis Clarke, PEng**
  - **Former President, CEO of Behre Dolbear Intl**
  - **Currently VP of Mining for Coffey Mining**
  - **Extensive international mine development experience**
- **Steven Kahn, MBA, CFA**
  - **Former officer and director, including President and CEO of Canadian investment banks**
  - **President and Chairman of Strathmore Minerals**





# Acquisition Strategies

- **Target acquisition cost per pound: < \$1.00**
- **Intensive DD process**
- **Priorities:**
  - 1. Advanced projects**
  - 2. 43-101 or JORC resource established**
  - 3. Exploration projects with large potential**



# First Acquisition

- **Klipfontein, South Africa**
- **LOI Signed March 2011**
- **Explored by Anglo American, Areva**
- **Detailed work program defined by Areva**
- **Potentially open-pit mine resource estimated at > 100 million lbs**
- **Analogous Alaskite structure to Rossing, Valencia, Etango, Tubas, Ida Dome, Husab**
- **Average grade: 165 PPM – 50% higher than Valencia**





# Acquisition Pipeline

- **Initial focus on 4 uranium districts:**
  - **Eastern Europe**
  - **Southern Africa**



# Transaction Timing

- **Listing property: To be acquired Q1 2012**
- **TSX Venture listing: Q2 2012**
- **Funding - \$2M upon listing**



92  
**Thank U**  
238

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